LAND AUCTION Potter County, SD - 1067 Total Acres





Tracts are located 10 miles West of Hoven, SD and 15 miles Northof Gettysburg, SD

CROPLAND – PASTURELAND – RECREATIONAL – INVESTMENT

DECEMBER 2, 2024 WRITTEN BID OFFERS DUE

DECEMBER 3RD -4TH ESCALATION PERIOD OWNER: HENRY A. THEUNISSEN TRUST

BIDDING PROCEDURE

Dakota Land Company is offering 5 tracts for continual bidding. Written bid forms can be downloaded from www.dakotalandco.com or attached to a Property Information Packet. All written bid forms are due by <u>December 2nd, 5:00pm</u>. Emailed (dakotalandco@gmail.com) or mailed (1010 West Second Street Pierre, SD 57501) You must be in the top 3 bidders for each tract to be part of the auction escalation period. During the escalation period (December 3rd - 4th) bids can be increased. Bidding must be by phone, text, or email. You must pre-register to bid and use provide bid/offer form provided by Dakota Land Co. Buyer's Premium applies.

Auction Professionally Conducted by: Todd Schuetzle - Pierre, SD Broker/Auctioneer 605.280.3115 or todd@placetohunt.com Graham Schuetzle - Pierre, SD Broker Associate 605-220-4014 or dakotalandco@gmail.com Brokerage Firm: Dakota Land Co.



Schuetzle Real Estate & Auction Firm

HOUCK LAW OFFICE

Michael C. Larson Attorney at Law

605-765-2858 michael@houcklawoffice.net

Feel Free to inspect property on your own, please do not drive across tracts during this dry period. Sale shall be subject to prior sale.

Call or visit **www.DakotaLandCo.com** for complete property information packet on the real estate.

Dakota Land Co. will be acting as agent to the seller with the duty to represent the sellers interest.

HENRY A THEUNISSEN TRUST

THANK YOU FOR YOUR INTEREST

Dakota Land Company is honored to offer the Henry A. Theunissen Trust Ag land for Auction. This 1067 acre unit will offer top quality cropland and pastureland. Each tract will offer the ag producer or investor an excellent tract of highly productive land. It is located 10 mile west of Hoven, SD adjacent to SD Hwy #20 or 15 miles north of Gettysburg, SD.

You have an opportunity to bid on 1 tract or 5 tracts that fits your operation. Detail information in the following pages will give you actual acres, aerial map, and soil maps.

Come and be part of the Greatest Opportunity for Land Investment. The uncertainty and volatile markets of the financial should drive your investments toward an ag land purchase. If the stock market is making you nervous, pull some out and put your investment into one of the most secure investments: LAND

Study the enclosed property information packet and see which of the 5 tracts might work for your operation. This Auction will afford farmers, ranchers, investors, and recreational buyers the opportunity to put together the size of tract to meet their investment portfolio.

For the Ag Producer this Auction will provide a once in a lifetime opportunity to add to an existing operation.

AUCTION PROCEDURE:

Auction Procedure: All written bids are due by 5:00 pm December 2nd, 2024, Emailed to Dakotalandco@gmail. com or mailed to 1010 West Second Street, Pierre, SD 57501. You must be in the top 3 bidders for each tract to be part of the auction escalation period. In order to move from tract to tract you must be in the top 3 bidders on at least 3 tracts. During the escalation period (December 3rd - 4th) bids can be increased. Bidding must be by phone, text, or email. You must pre register to bid and use the provided bid/offer form that can be downloaded at www.dakotalandco. com or use the form that in the bid packet.

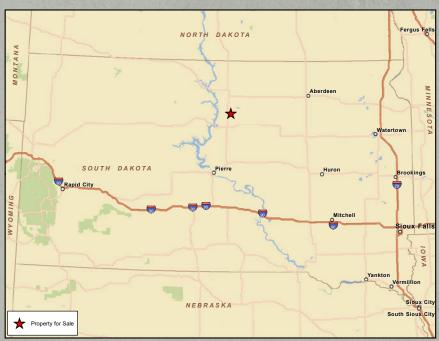
BUYERS PREMIUM:

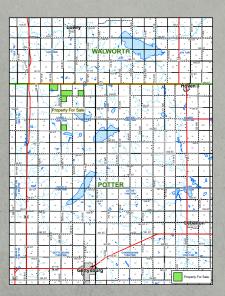
Buyers Premium will be charged to the Buyer: See Terms and Conditions

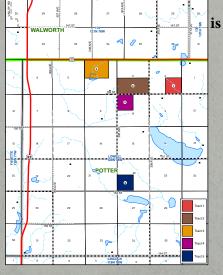
PROPERTY INSPECTION:

Call Broker or Agent for private showing. Due to the dryness?

DRONE VIDEO: https://vimeo.com/1023343952







WRITTEN OFFER FORM

Dakota Land Co.

Schuetzle Real Estate & Auction Firm

Multiple Offer Auction Form:

Henry A. Theunissen Trust Land Auction

Legal Description: <u>Township 120N Range 76W Potter County</u> Section 2: SE1/4 (160 acres) TRACT #1 Section 3: S1/2 (320 acres) TRACT #2 Section 4: Lot 2, Lots 3 & 4, SW1/4NE1/4 less highway, S1/2NW1/4 less highway (267 acres) TRACT #3 Section 10: NW1/4 (160 acres) TRACT #4 Section 22: SW1/4 (160 acres) TRACT #5

Total Acres being represented for the purposes of the auction are approximately **1,067** acres

This offer must be <u>RECEIVED</u> by December 2nd , 2024 - 5:00PM(CST)

- Offers must be Emailed or Mailed to Broker/Auctioneer <u>todd@placetohunt.com</u>, or <u>dakotalandco@gmail.com</u>, Dakota Land Co 1010 West Second, Pierre,SD 57501
- Only the top 3 Bidders on each tract will be invited to raise bids during the Escalation period. In order to move from tract to tract you must be in the top 3 bidders on at least 3 tracts.
- Escalation period will extend from **December 3rd 2024 to December 4th** 2024 7:00PM (CST). During this time bidder may increase their bids.
- Purchaser agrees to enter into a Purchase Agreement at the conclusion of the auction.
- Buyer accepts Auction terms and conditions outlined in Exhibit "A"
- In the event an accepted offer does not result in a closed escrow, Seller reserves the right to re-open negotiations with any offeror and/ or Seller

WRITTEN OFFER FORM

TRACT # 1	160 Acres x \$	price per acre = \$
TRACT # 2	320 Acres x \$	price per acre = \$
TRACT # 3	267 Acres x \$	price per acre = \$
TRACT # 4	160 Acres x \$	price per acre = \$
TRACT # 5	160 Acres x \$	price per acre = \$

Purchaser: _____ Date: _____

may request Listing Agent to solicit new offers

Broker/Auctioneer: _____ Date: _____

Todd Schuetzle: 605-280-3115 Graham Schuetzle: 605-220-4014

Dakota Land Co.

Schuetzle Real Estate & Auction Firm

TERMS AND CONDITIONS

DOWN PAYMENT: This is a cash sale auction. Buyer is required to pay ten percent (10%) nonrefundable earnest money deposit of purchase price on the day of sale. Balance of purchase price shall be paid in cash at the time of final closing. Your bidding is not conditional upon any financing. Buyer must have financing in place prior to sale day.

SELLER CONFIRMATION: Sale shall be subject to confirmation by the Seller. The Seller reserves the right to reject any and/or all bids received on tract/tracts without cause or reason for such rejection.

REAL ESTATE TAXES: The 2023 real estate taxes, payable in 2024 will be paid in full by the Sellers. The 2024 real estate taxes payable in 2025 will be prorated to the date of final closing. Real Estate Taxes are subject to reassessment.

OFFERS DUE: Sealed bid offers are due on December 2nd, 2024 at 5:00PM (CST). Offers must be mailed to Dakota Land Co. 1010 West Second, Pierre, SD 57501, or emailed or texted to Broker or Associate Broker. The top 3 bidders for each tract will be invited to continue to increase their bids during the Escalation Period which is December 3rd- December 4th till 7:00PM. In order to bid on other tracts offered during the Escalation Period , you must be in the top 3 bidders on 3 of the 5 tracts offered. For example, if you only bid on two tracts you will not be able to bid on other tracts other than the tracts you bid on. Bid form offered in Property Information Packet must be used for submission of all bids.

BUYERS PREMIUM: A Five percent (5%) buyers premium will be added to the final successful bid price of each tract and included in the final purchase price. The premium will be included in the final purchase agreement with appropriate SD sales tax.

COUNTY RECORDS: Tracts will be sold by legal description and acres as assessed and provided by the Potter County offices. Acres are not survey accurate.

POSSESSION: Possession will be upon final closing

TITLE: Title insurance will be provided following the execution of a real estate purchase agreement. Title insurance costs to be split 50%Seller—50%Buyer. Sellers agree to provide and execute a proper deed conveying the real estate to the Buyer(s) by appropriate deed. Real Estate will be free and clear of all liens, but subject to easement, reservations, mineral conveyances, and exceptions of records, as well as statutory rights of way.

FINAL CLOSING: Final closing shall take place on December 30th ,2024, or as soon after the auction date as closing arrangements and documents can be completed. In addition to Seller's retention of the non-refundable earnest money, seller shall have all remedies, in law or in equity in the event that the Buyer fails to close. Houck Law Office will be handling all closing details.

MINERAL RIGHTS: 100% of the mineral rights now owned by the Seller will pass to the Buyer. Seller makes no warranty of mineral rights owned, if any.

WATER AND EASEMENTS: Seller makes no representation regarding the availability of any additional or new water taps. It will be the responsibility of the Buyer to contact and pay for any additional or new water taps and water meters.

FENCING: Tracts may or may not be fenced. Existing fence boundaries may change from actual survey if conducted. It is the responsibility of the new Buyer for any additional new fencing.

PURCHASE AGREEMENT: Successful bidders will execute a real estate purchase agreement immediately following the auction. Purchase agreement will be made available for review prior to the start of the auction.

AGENCY: Dakota Land Company will be acting as exclusive agents of the Seller with the duty to represent the Seller's interest exclusively.

DISCLAIMER: All information gathered for auction purposes was provided by the Potter County Governmental offices. The information is believed to be accurate but is subject to verification by all parties relying on it. The property is being sold "AS IS, WHERE IS" basis, and no warranty or representation either expressed or implied, concerning the property such as boundaries, water supply, or soil productivity, or acreages, is made by the seller or the broker/auction company. All prospective buyers are strongly encouraged to conduct an independent investigation of the property. Dakota Land Co will not be responsible for typographical errors, misprints, or inaccurate information as provided by the Seller, County Offices, or County FSA Office. All maps that have been put together for Property Information Package are approximate and are from sources deemed reliable; however, accuracy is not guaranteed. Maps are not to scale. All acreages are approximate and have been estimated based on legal descriptions.

TRACT I

Total Acres: 160 +/-

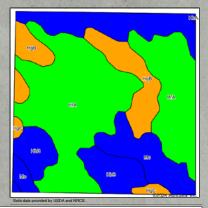
Crop Land Acres: 157.45 acres according to FSA maps.

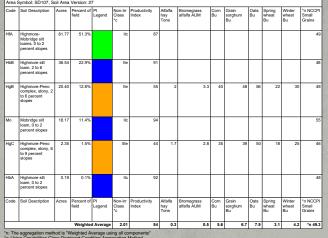
Summary: Tract 1 is great quarter of cropland that would be an excellent addition to your operation. Located 10 miles straight west of Hoven, SD and 15 miles north of Gettysburg, SD. The primary soils for the cropland include Highmore-Mobridge silt loams, with 0-2% slopes. These Class II soils have productivity index of 87. Other cropland soils include Highmore silt loams with 2 to 6% slopes. These Class II soils have a soil productivity index of 91. These productive soils provide for an excellent grain rotation including corn, sunflowers, soybeans, and wheat. Access to several grain

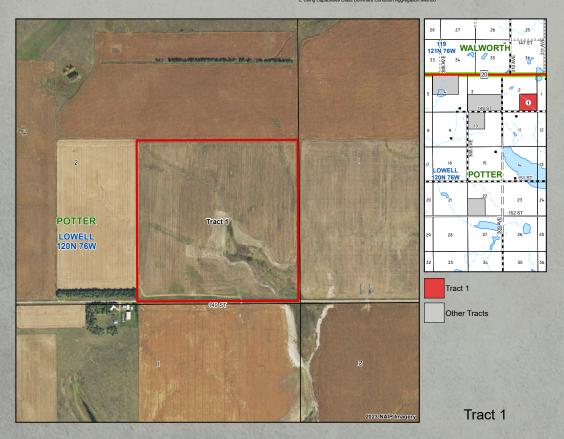
elevators in the area and Ringneck Energy Ethanol plant in Onida, SD. This 80 million gallon per year plant has added tremendous opportunities for higher grain prices. Access is excellent gravel roads which is parallel to 149th Street and from 309th Avenue.

Legal Description: TWN 120N- RG 76W - Potter County Section 2: SE1/4 2024 Taxes: \$ 1,293.38

Vimeo Link: https://vimeo.com/1023343952





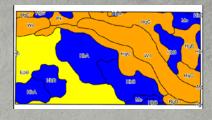


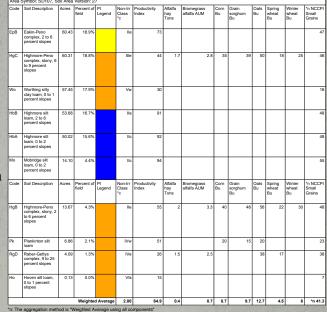
Total Acres: 320 +/-

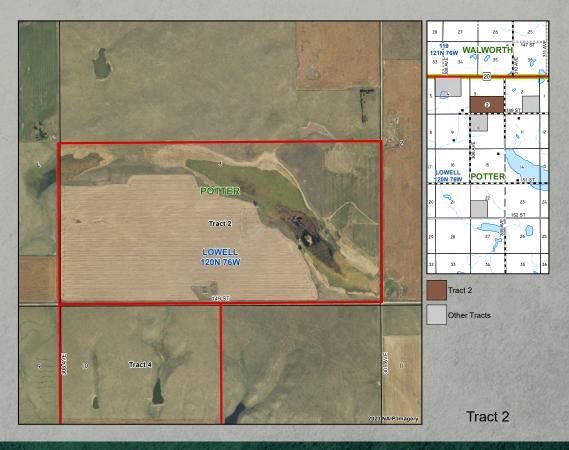
Crop Land Acres: 203.95 acres according to FSA maps. **Hayland- Pastureland-** Waterway: approximately 116.05 acres **Summary:** Tract 2 is a combination of cropland, small amount of pastureland, hayland, and recreational land. Located 10 miles straight west of Hoven, SD and 15 miles north of Gettysburg, SD. There are 3 older grain

bins located on this tract. The primary soils for the cropland include Eakin-Peno complex, with 2-6% slopes. These Class II soils have productivity index of 73. Other cropland soils making up approximately 30% of the soils include Highmore silt loams with 0 to 6% slopes. These Class II soils have a soil productivity index of 91-92. These productive soils provide for an excellent grain rotation including corn, sunflowers, soybeans, and wheat. Access to several grain elevators in the area and Ringneck Energy Ethanol plant in Onida, SD. This 80 million gallon per year plant has added tremendous opportunities for higher grain prices. Access is excellent gravel roads which is parallel to 149th Street and from 309th Avenue. **Legal Description:** TWN 120N- RG 76W - Potter County Section 3: S1/2

2024 Taxes: \$ 1,872.86 Vimeo Link: https://vimeo.com/1023343952







Total Acres: 267 +/-

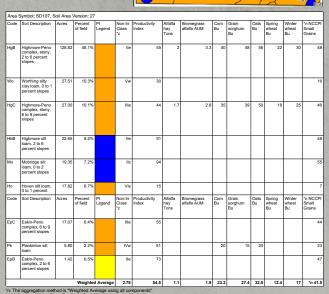
Crop Land Acres: 29.01 acres according to FSA maps. **Pastureland:** approximately 237.99 acres

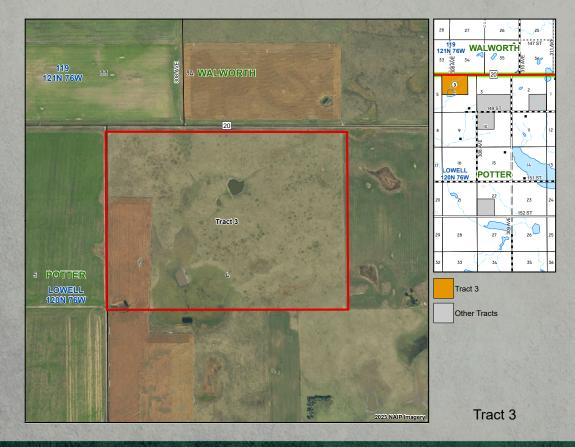
Summary: Tract 3 is a combination of small amount of cropland and a nice pastureland unit. Water provided by dugouts. Located 10 miles straight west of Hoven, SD and 15 miles north of Gettysburg, SD. The primary soils for the small amount of cropland include Highmore silt loams with 0 to

2% slopes. These Class II soils have a soil productivity index of 91-92. These productive soils provide for an excellent grain rotation including corn, sunflowers, soybeans, and wheat. Pastureland soils consist primarily of Highmore-Peno complex. These stony Class III soils have a soil productivity index ranging from 44-55 depending on the slopes. Quality pastureland is in high demand with record high cattle prices, and this tract is a nice pastureland unit to add to your livestock operation. Access is excellent from SD Hwy #20 which is paved and is parallel to the pastureland.

Legal Description: TWN 120N- RG 76W - Potter County Section 4: Lot 2, Lots 3 & 4, SW1/4NE1/4, S1/2NW1/4 less highway

2024 Taxes: \$ 1,113.66 **Vimeo Link:** https://vimeo.com/1023343952





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Total Acres: 160 +/-

Crop Land Acres: 41.45 acres according to FSA maps.

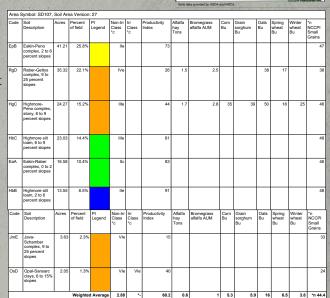
Pastureland: approximately 118.55 acres

Summary: Tract 4 is a combination of cropland and a nice pastureland unit. Water provided by dugouts. Located 10 miles straight west of Hoven, SD and 15 miles north of Gettysburg, SD. The primary soils for the cropland include Eakin-Peno complex with 2 to 6% slopes. These Class II soils have a soil productivity

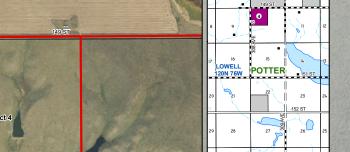
index of 73. Other cropland soils include Eakin-Raber complex with 0-2% slopes. These Class II have a soil productivity index of 83. These productive soils provide for an excellent grain rotation including corn, sunflowers, soybeans, and wheat. Pastureland soils consist primarily of Raber-Gettys complex with 9-25% slope and Highmore-Peno complex with 6-9% slopes. Quality pastureland is in high demand with record high cattle prices, and this tract is a nice pastureland unit to add to your livestock operation. Access is excellent from 308th Avenue and is parallel to the pastureland.

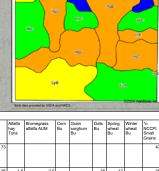
Legal Description: TWN 120N- RG 76W - Potter County Section 10: NW1/4 2024 Taxes: \$ 941.76

Vimeo Link: https://vimeo.com/1023343952



28 119 121N 76W WALWORTH Tract 2 4 OWELL POTTER 20N 76W Tract 4 28 33 Tract 4 e. Other Tracts Tract 4





47 ST

Total Acres: 160 +/-

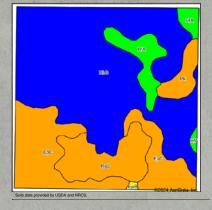
Crop Land Acres: 148.45 acres according to FSA maps.

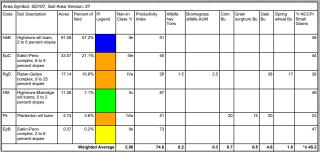
Summary: Tract 5 is great quarter of cropland that would be an excellent addition to your operation. Located 10 miles straight west of Hoven, SD and 13 miles north of Gettysburg, SD. The primary soils for the cropland include Highmore silt loams, with 0-2% slopes. These Class II soils have productivity index of 91. Other cropland soils include Eakin-Peno with 6 to 9% slopes. These Class III soils have a soil productivity index of 55. These productive soils provide for an excellent grain rotation including corn, sunflowers, soybeans, and wheat. Access to several grain elevators in

the area and Ringneck Energy Ethanol plant in Onida, SD. This 80 million gallon per year plant has added tremendous opportunities for higher grain prices. Access is good from gravel roads 151st Street and from 308th Avenue then on dirt road for ½ mile.

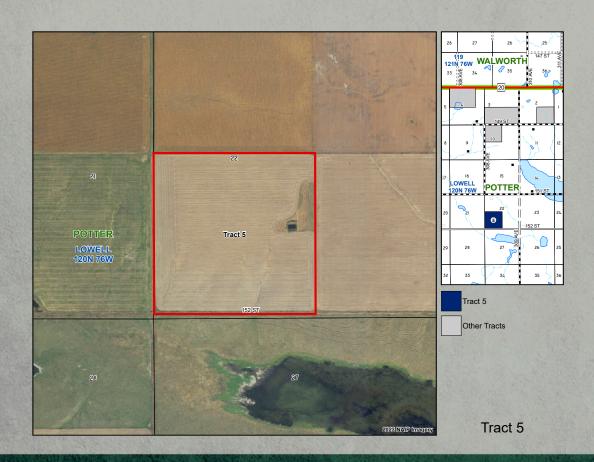
Legal Description: TWN 120N- RG 76W - Potter County Section 22: SW1/4 2024 Taxes: \$ 1,205.70

Vimeo Link: https://vimeo.com/1023343952





*n: The aggregation method is "Weighted Average using all compone *c: Using Capabilities Class Dominant Condition Aggregation Method





DAKOTA LAND COMPANY



Strong Roots – Our roots grow deep in agriculture and our commitment to the land produces exceptional results for our clients. We understand what it means to bring in the harvest. It is a time to reflect on all your hard work and the faith it takes to trust that your work will pay off. Allow our expertise to get you the results you deserve. When it comes to selling your property don't leave it to chance. We have owned, operated, developed and sold ag properties for over thirty years. When it is time to sell or buy land, don't leave that decision to someone who doesn't know agriculture. Our vast knowledge of the area and long time relationships with landowners allow us the opportunity to reach broad local markets, while using current technology to penetrate the vast internet market. We will help harvest the most from your land decisions.

Strong Relationships – We believe every client deserves a relationship handled with trust, integrity, compassion and care about your property. We are a firm that truly earns your business. Dakota Land Company is a family firm with all aspects of the ag real estate business being handled by family members. We pour our compassion for people and places into every client's transaction. Our firm has been in business selling ag real estate for over 30 years. Our logo reflects a landowner walking and passing on the legacy of land ownership to the next generation. Its about families, and their relationships to the land.

Strong Results – When it comes to marketing and selling your property, you need a firm that can produce results. Our past experience in ag land and our relationships prepare our marketing for tremendous success of your property. Dakota Land Company has an energetic and successful marketing concept that sells. The right property can bring financial security, enjoyment, and a lifetime of memories for you and vour family.



